

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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**2014 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

261235 WASHINGTON TWP, FAYETTE COUNTY

WASHINGTON TWP, FAYETTE County
BALANCE SHEET
 December 31, 2014

	Governmental Funds					Proprietary Funds			Fid. Fund	Account Groups		Total
	General Fund	Special Revenue (Including State Liquid Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only		
Liabilities and Other Credits												
260-269 Long-Term-Liabilities												
240-259 Current Portion of Long-Term Debt and Other Credits												
Total Liabilities and Other Credits	825										825	

Fund and Account Group Equity												Total
281-284 Contributed Capital												
290 00 Investment in General Fixed Assets												
270-289 Fund Balance / Retained Earnings on 12/31	278,241	114,909			177							393,327
291-299 Other Equity												
Total Fund and Account Group Equity	278,241	114,909			177							393,327

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY 394,152

WASHINGTON TWP, FAYETTE County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

General Fund	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	Special Revenue (Including State Liquid Funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only	

REVENUES

State								
355.09	Marcellus Shale Impact Fee Distribution	75,814						75,814
356.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
	Total State	120,192	101,892					222,084

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	5,584						5,584
	Total Local Government Units	5,584						5,584

Charges for Service								
361.00	General Government	546						546
362.00	Public Safety	3,824						3,824
363.20	Parking							
363.00	All Other Charges for Highway & Street Services	34,277	19,520					53,797
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	334						334
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							

WASHINGTON TWP, FAYETTE County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (including state and local funds)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum (City, County)

REVENUES

Charges for Service								
368.00	Airports							
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service	3,873						3,873
	Total Charges for Service	42,854	19,520					62,174

Unclassified Operating Revenues

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	100						100
388.00	Fiduciary Fund Pension Contributions							
389.00	All Other Unclassified Operating Revenues							
	Total Unclassified Operating Revenues	100						100

Other Financing Sources

391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers							
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

WASHINGTON TWP, FAYETTE County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only		

EXPENDITURES

Public Safety									
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	6,291							6,291
Total Public Safety		406,343							406,343

Health and Human Services									
420.00-	Health and Human Services								
425.00	Total Health and Human Services								

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)								
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation									

Public Works - Highways and Streets									
430.00	General Services - Administration	63,148							63,148
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance - Snow Removal	9,436	60,487						69,923
433.00	Traffic Control Devices	36							36
434.00	Street Lighting		48,035						48,035
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	570							570

WASHINGTON TWP, FAYETTE County
STATEMENT OF REVENUES AND EXPENDITURES
 December 31, 2014

General Fund	Governmental Funds				Proprietary Funds			Fiduciary Fund	Total
	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only		

EXPENDITURES

Employer Paid Benefits and Withholding Items											
487.00	Other Group Insurance Benefits	100,493									100,493
Total Employer Paid Benefits and Withholding Items		124,035									124,035

Insurance											
486.00	Insurance, Casualty, and Surety	80,643									80,643
Total Insurance		80,643									80,643

Unclassified Operating Expenditures											
488.00	Fiduciary Fund Benefits and Refunds Paid										
489.00	All Other Unclassified Expenditures	666									666
Total Unclassified Operating Expenditures		666									666

Other Financing Uses											
491.00	Refund of Prior Year Revenues										
492.00	Interfund Operating Transfers										
493.00	All Other Financing Uses										
Total Other Financing Uses											

TOTAL EXPENDITURES	882,647	113,063							20,866		1,016,576
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES											
		64,888	8,382						-4,666		68,604

WASHINGTON TWP
December 31, 2014

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Boom Mower	Note	2008	2016	83,000	25,621		8,585		17,036		17,036
Backhoe	Note	2013	2017	98,133	76,003		17,904		58,099		58,099
Revenue Bonds and Notes											
Capital Rental Oblig											
Other											

Total bonds and notes outstanding 75,135

Capitalized lease obligations

Net debt 75,135

(1) - excludes unamortized premium/discount

WASHINGTON TWP, FAYETTE County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2014

Category	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	61,300		61,300
Water			
Other: _____			
Community Development			
TOTAL CAPITAL EXPENDITURES	61,300		61,300

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

325,699

JEFFREY J. McCUE & COMPANY, P.C.

Certified Public Accountant

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Colonial Law Building
813 Blackstone Road
Connellsville, Pennsylvania 15425

Independent Auditor's Report

Township Supervisors

Township of Washington-Fayette County, Pennsylvania

We have audited the accompanying financial statements, included in the Department of Community and Economic Development's (DCED) prescribed form, of the Township of Washington-Fayette County, Commonwealth of Pennsylvania, as of and for the year ended December 31, 2014. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township prepared these financial statements included in the DCED prescribed form using the cash basis of accounting which is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial statements of the significant differences between the cash basis of accounting and accounting principles generally accepted in the United States of America are that revenues are recorded when received rather than earned and expenditures are recognized when paid rather when incurred. Only related organizations' receivables are recognized as assets; and, payroll taxes payable and loans payable to third parties are recognized as liabilities.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of

America, the financial position of the Township as of December 31, 2014, or changes in financial position for the year then ended.

Also, in our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and fund balances of the Township as of December 31, 2014, and its revenues and expenditures for the year then ended, on the basis of accounting described in the third paragraph above.

This report is intended solely for the information and use of the governing body and management of Township of Washington-Fayette County, Commonwealth of Pennsylvania, and for filing with the Pennsylvania Department of Community and Economic Development and the Fayette County Clerk of Courts and is not intended to be and should not be used by anyone other than these specified parties.

Jeffrey J. McCue & Company, P.C.

Jeffrey J. McCue & Company, P.C.

August 1, 2015